NO.950 DO2

259030

KEY SAFETY SYSTEMS, INC.

A Key Automotive Group Affiliate

**5300 Allen K. Breed Highway** LAKELAND, RL 33811-1130 (863) 668-6035

www.keysafetyinc.com

October 3, 2003

Associate Administrator for Hazardous Materials Safety Research and Special Programs Administration U.S. Department of Transportation / DHM-31 400 Seventh Street, SW Washington, D.C. 20590-0001 Attn: Ryan Posten

Subject:

Notification of Name and Address Change.

Dear Mr. Posten:

This letter is sent to inform you that the name of our company has changed from BREED Technologies, Inc. to Key Safety Systems, Inc. This will affect our active manufacturing exemption DOT-E 11993, and party to exemptions DOT-E 11489 and DOT-E 8451. Additionally, our post office box has been canceled, so our street address must be used for all correspondence. Please revise your records to reflect the following:

## Name and address change

Was:

BREED Technologies, Inc. 5300 Allen K. Breed Highway P.O. Box 33050

Lakeland, FL 33807-3050

ls:

Key Safety Systems, Inc. 5300 Allen K. Breed Highway Lakeland, FL 33811-1130

RSPA-1997-3100-31

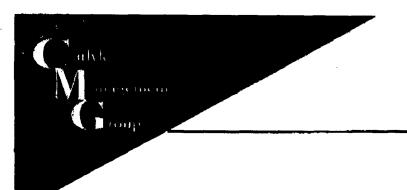
Please contact me if you have any questions or require additional information.

Sincerely,

David Gamlen Staff Engineer

Tel. 863-668-6035 Fax 863-668-6113

Email gamlend@keysafetyinc.com



For Immediate Release: March 4, 2003 Contact: B. Edward Ewing

(214) 756-6260

## Carlyle Management Group To Acquire Breed Technologies, Inc.

Dallas, Texas, March 4, 2003 – Carlyle Management Group ("CMG") announced today that an affiliate of CMG has signed a definitive purchase agreement to acquire Breed Technologies, Inc. ("Breed"). With over \$1 billion in sales, Breed is a leading designer and manufacturer of automotive occupant safety systems, including airbags, seatbelts and steering wheels. Breed will be an affiliate of CMG's Key Automotive Group L.L.C., which also includes Key Plastics, L.L.C. ("Key") of Farmington Hills, MI. The transaction is subject to customary conditions and regulatory approval and is expected to close in April 2003.

Founded in 1987, Breed is one of the automotive industry's safety leaders. Breed's products are used in more than 300 vehicle models produced by over 45 automobile manufacturers throughout North America, Europe, and Asia. Breed's customers include General Motors, DaimlerChrysler, Ford Motor Co., Fiat, Hyundai, PSA, Volkswagen and many others. Breed's global reach consists of 32 manufacturing, technical and sales facilities located in 12 countries. The company has operations in seven states in the U.S.

B. Edward Ewing, the CEO of CMG and Chairman and CEO of Key Automotive Group, said: "I am very excited about the proposed acquisition of Breed Technologies. The acquisition reflects our long-term commitment to the global automotive industry and an important next step in the growth and development of the Key Automotive Group. Breed has excellent technologies and products, and we will install the financial and operational discipline needed to ensure that Breed remains an innovative, cost-competitive and financially-stable supplier of automotive safety systems to our customers around the world."

John Riess, the Chairman and CEO of Breed Technologies, noted the importance of the proposed acquisition to the company: "CMG has a demonstrated track record of financial and operating excellence, and throughout this process their team has shown a keen understanding of the issues facing Breed Technologies, the safety systems market, and the automotive industry as a whole. I am confident that this transaction will benefit the customers and employees of Breed for years to come."

CMG has formed Key Automotive Group to hold its investment in various independent automotive acquisitions. Key Automotive Group already holds CMG's equity interest in Key Plastics, L.L.C., acquired by CMG in April 2001. In December 2002, Key Plastics acquired the assets and the business of Soo Plastics.



Under CMG's leadership, Key Plastics has experienced a dramatic operational turnaround. In 2002, Key Plastics was named one of six "Quest for Excellence" award winners in the Plastic Component Suppliers category by Automotive Industries magazine. Quest for Excellence awards are granted based on responses from 12,000 of the magazine readers who have direct contact or responsibilities with automotive suppliers.

Key Plastics CEO Ed Ewing said: "I am pleased with the recognition by the automotive community of the strides we have made at Key Plastics. Nonetheless, we have significant work ahead of us in this competitive industry to achieve our full potential and realize the vision we have for all CMG companies, which is to have employees, customers and shareholders say we are a great management team. We have only just begun."

Based in Dallas, Texas, CMG is the turnaround and special situation investment affiliate of The Carlyle Group, a global investment firm with over \$13.9 billion of committed capital under management. The equity for this transaction will come from Carlyle Management Group Partners, L.P., CMG's \$590 million dedicated private equity fund. Citicorp USA and Merrill Lynch Capital have provided a joint financing commitment for the transaction. After the acquisition of Breed Technologies is complete, Key Automotive Group will have more than \$1.7 billion in sales and 18,000 employees. The Group will have operations in 15 countries in North America, Europe and Asia.

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For Immediate Release: Sept. 29, 2003

Contact: Peter McElrov

pmcelroy@keysafetyinc.com

248-449-4104

## BREED TECHNOLOGIES, INC. CHANGES NAME TO KEY SAFETY SYSTEMS, INC. AND RELOCATES HEADQUARTERS TO METROPOLITAN DETROIT

Sterling Heights, Mich. Sept. 29, 2003 —Breed Technologies, Inc. announced today that it has changed its name to Key Safety Systems, Inc. and completed the relocation of its worldwide headquarters to Sterling Heights, Michigan. The new name and change of address officially closes the integration of Breed by the Carlyle Management Group and aligns Key Safety Systems, Inc. with its affiliate, Key Plastics, L.L.C. in the Detroit area under the unified Key Automotive Group brand.

"Key Safety Systems' new identity and the relocation of our headquarters to a location where our top management can be more responsive to our customer's needs, represent an important milestone in our continued progress toward developing a world class organization focused on serving the global automotive industry. Our team is very excited about our new direction and unanimously supports these changes that we believe symbolize our renewed commitment to take action and make positive changes. By providing measurable improvement in delivery, quality, technology and cost and exceeding customer expectations through innovation, responsiveness and commitment, we will achieve our corporate vision of having 'employees, customers and shareholders say we are a great management team'," said B. Edward Ewing, Chairman and CEO of Key Safety Systems and Key Plastics. Ewing further states, "We appreciate the support and positive feedback our customer base has provided and based on the increased frequency of new business awards we have experienced recently, we believe we are on the right track."

Key Safety Systems is among the automotive industry's leaders in the design and production of airbags, seatbelts, steering wheels and fully integrated safety systems. Its

products are used in more than 300 vehicle models produced by over 45 automobile manufacturers throughout North America, Europe and Asia. Key Safety Systems' customers include General Motors, DaimlerChrysler, Ford, Fiat, Hyundai, PSA, Volkswagen and many others. Key Safety Systems' global outreach consists of 32 manufacturing, technical and sales facilities located in 12 countries. The company has operations in seven states in the U.S.

The Key Automotive Group companies, led by Mr. Ewing, have more than \$1.7 billion in sales and 14,000 employees, with operations in 15 countries in North America, Europe and Asia and ten states in the U.S. The companies comprising the Key Automotive Group look for tier one and tier two businesses that have a leading market share in their products and services but less than optimal financial results. This provides a platform upon which the Carlyle Management Group may instill a sound financial base and implement principles of long-term oversight focusing on lowering costs, innovation, quality and production.

The Principals of CMG have extensive operations and investment experience in the automotive, aerospace, defense and heavy manufacturing industries. CMG is part of The Carlyle Group, one of the largest private equity firms in the world managing nearly \$16 billion of capital.